Brookings Institute

Global Cities Initiative

Update to East West Gateway Council of Governments

WORLD TRADE CENTER®
ST. LOUIS

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2/24/16

Background

GLOBAL CITIES INITIATIVE
A Joint Project of Brookings and JPMorgan Chase

Brookings Institute and JPMorgan Chase Initiative launched in 2011. Aim to help leaders in U.S. metropolitan areas **reorient their economies toward greater engagement in world markets.**

Phase 1: **Exports**

Phase 2: **Foreign Direct Investment (FDI)**

Integrated international strategies and global trade relationships that will position St. Louis for **high quality growth and competitiveness** in the 21st century economy.

January 2015

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ST. LOUIS POST-DISPATCH

St. Louis area joins Global Cities program

JANUARY 16, 2015 11:30 AM • BY JIM GALLAGHER

The St. Louis area is one of eight metropolitan areas selected for the Brookings Institution's Gobal Cities Initiative for 2015, the St. Louis Economic Development Partnership says.

Over the next two years, St. Louis area representatives will develop strategies to increase global trade and foreign-direct investment for St. Louis.

Other cities that joined the think tank's initiative this year is Kansas City, Baltimore, Fresno, Calif., Houston, Philadelphia, Salt Lake City, and Seattle. With these additions, 28 metro areas are now participating in the program.

Launched in Los Angeles in March 2012, the program, a partnership between Brookings and JPMorgan Chase, is a five-year project aimed at making metropolitan areas more competitive in the global economy, according to its website.

The St. Louis Economic Development Partnership is the joint business development agency of St. Louis city and county.

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St. Louis joins network to expand foreign trade

Jan 16, 2015, 9:00am CST | UPDATED: Jan 16, 2015, 2:50pm CST

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St. Louis has been accepted to the Global Cities Initiative's Exchange, an economic development network of 28 metro areas that assists participants in developing plans to grow through exports and foreign direct investment in their communities.

The Global Cities Initiative (GCI) is a five-year project created by the Brookings Institution and JPMorgan Chase to help metropolitan economies boost their international competitiveness. St. Louis was invited to apply and was in the final cohort of eight cities to be admitted to the network through a competitive process involving more than 20 metro areas.

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2015 Class

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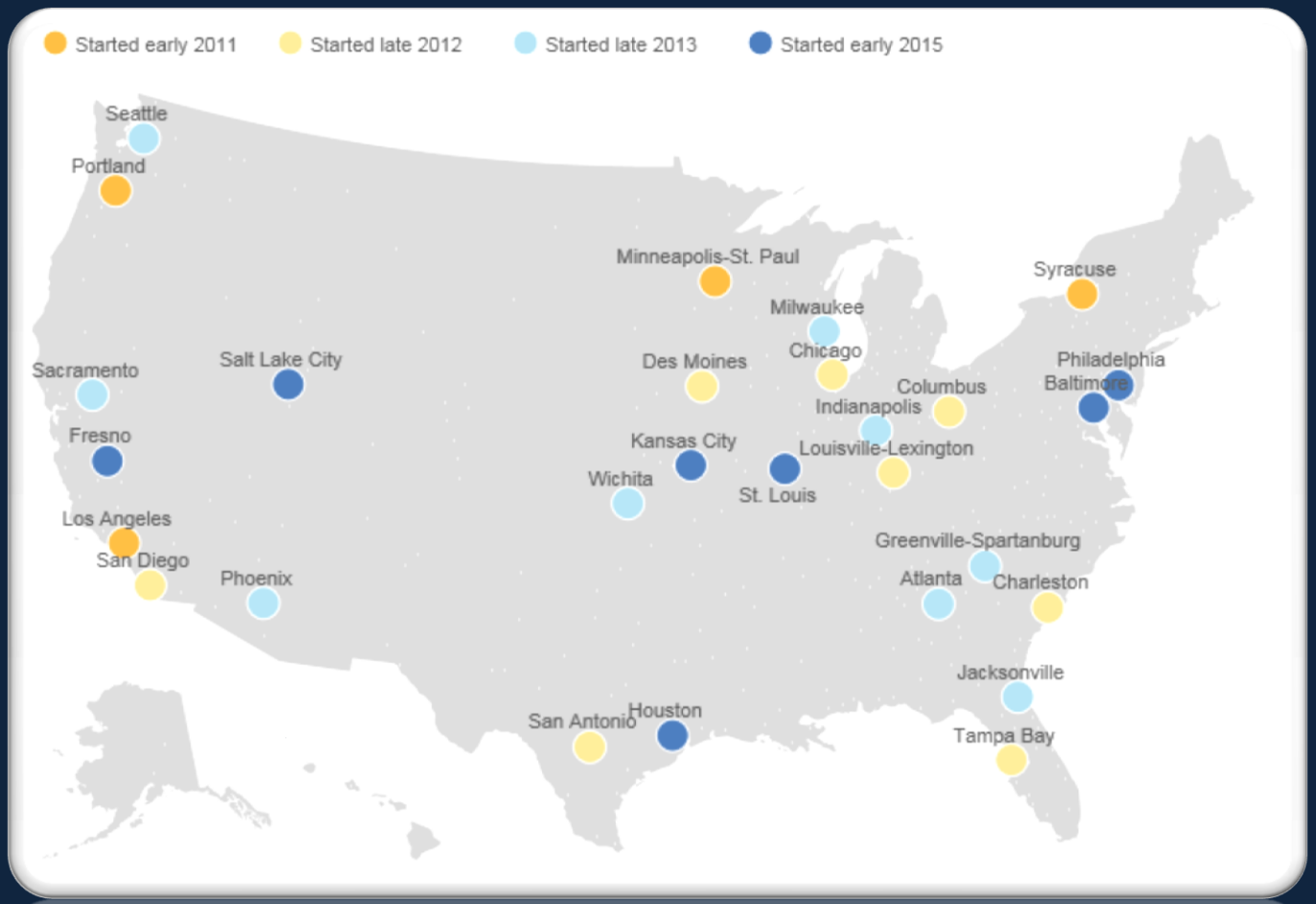
St. Louis
Kansas City
Salt Lake City
Houston
Baltimore
Philadelphia
Seattle
Fresno



Steering Committee

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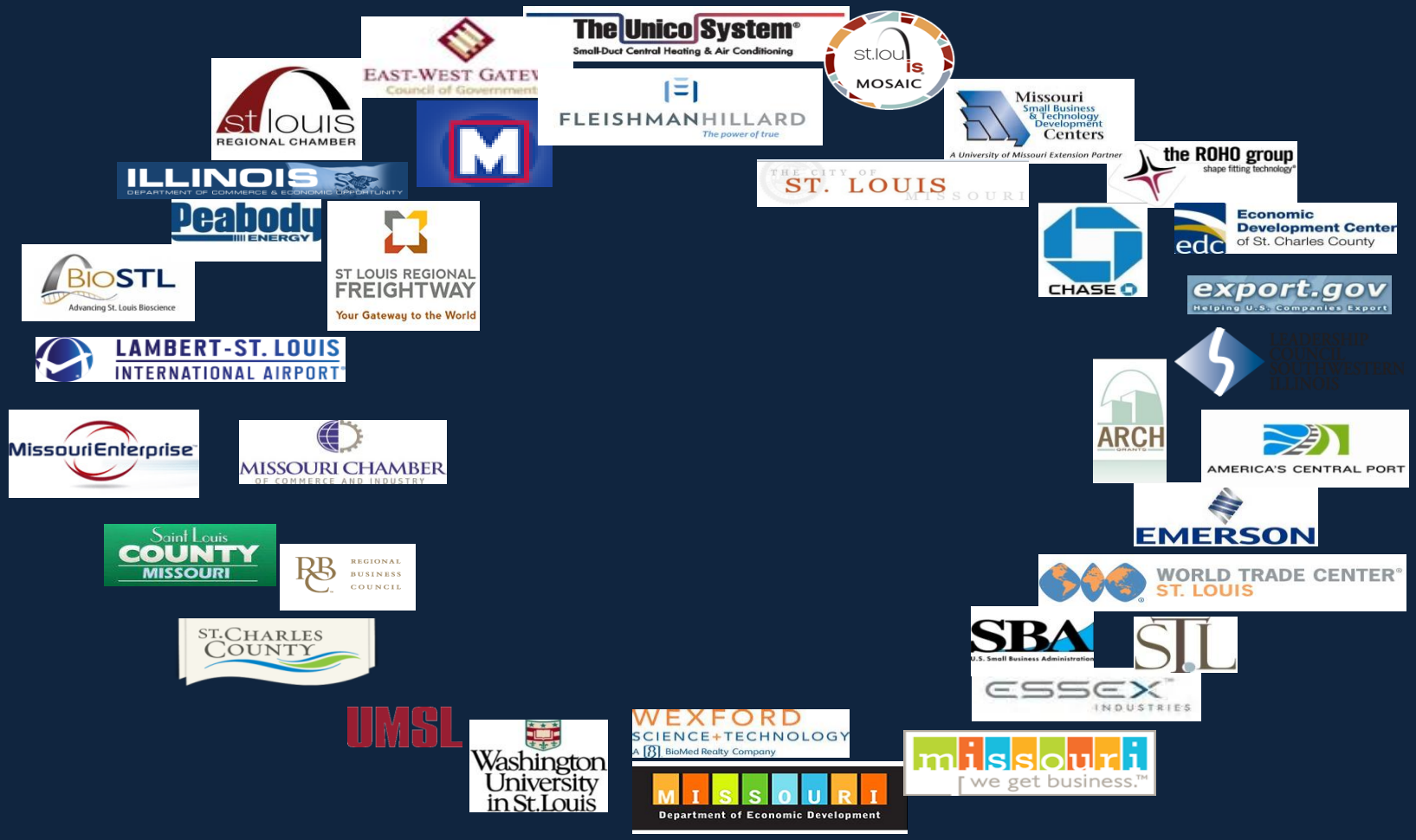

Regional Survey

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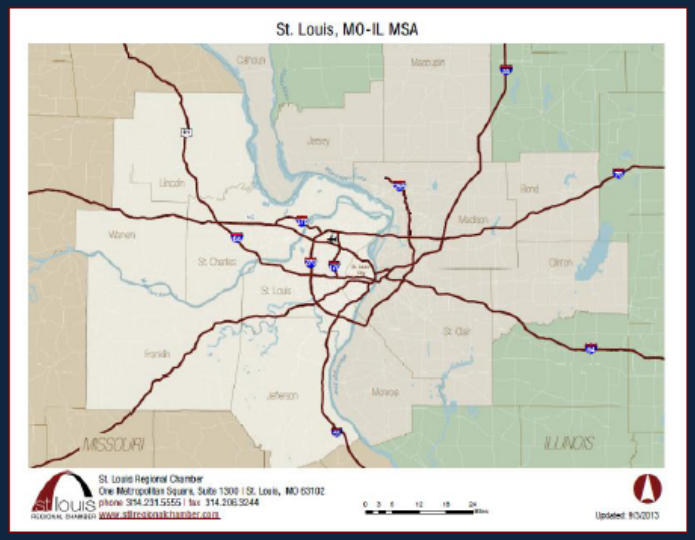
COUNTY	ESTABLISHMENTS IN 2013 (BLS)	INDEX	PRESENCE RREPORTED BY RESPONDENTS
St. Louis, MO	32029	100	186
St. Louis City, MO	9627	30	107
St. Charles, MO	8201	26	144
Madison, IL	5893	18	77
St. Clair, IL	5476	17	91
Jefferson, MO	3913	12	18
Franklin, MO	2643	8	10
Macoupin, IL	934	3	6
Lincoln, MO	886	3	8
Clinton, IL	845	3	10
Monroe, IL	777	2	15
Warren, MO	564	2	10
Jersey, IL	424	1	11
Bond, IL	310	1	10
Calhoun, IL	96	0	5
			708
ILLINOIS TOTAL	14755		
MISSOURI TOTAL	57863		
MSA TOTAL	72618		



Status: St. Louis Metro

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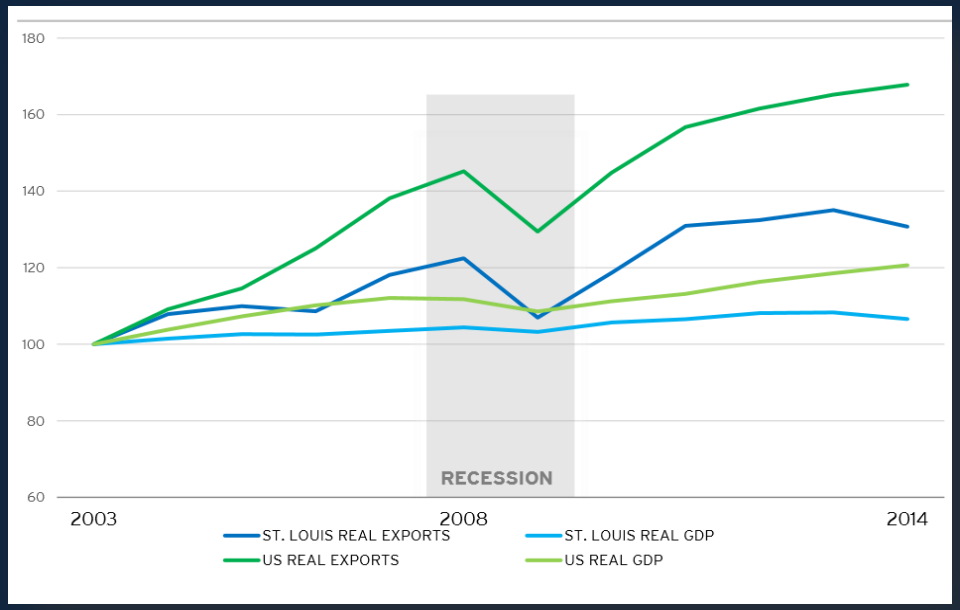
- STL jobs: 44,000 direct / 95,000 total
- 11.5% exp int. / 16th nationally (Fed data is lower)
- $16b exports / 22nd nationally
- Growth 2008-14: GDP 0.3% / Exp 1.1%
- Defense / Automotive
- Metro survey
  - Economic data
  - 700 companies
  - 44 interviews



Next Steps

st.louis Global

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- Rationale/Findings/Strategies
  - *Coordinated ecosystem*
  - *Startup outreach*
  - *B2B matchmaking*
  - *Metro campaign – Export pipeline connected to markets*
- Strategies coordinated with regional initiatives
  - **St. Louis Regional FREIGHTWAY**
  - Accelerate St. Louis
  - "St. Lou is Global"

Implementation

st.louis Global

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